

REFERENCE
Citibank Japan Ltd.
February 2, 2010



Citibank Japan to strengthen operations

Will open two new retail branches

Offering customers increased convenience with innovative technologies

TOKYO-Citibank Japan Limited (hereafter Citibank Japan) today announced the opening of new branches. Two new branches will be opened in the second quarter of 2010 in Nihonbashi and Marunouchi with a total of four new branches being opened within 2010. These new openings will bring the total number of retail banking branches across the country from the current 31 to 35.

The four new branches will all follow a new innovative banking model, which aims to re-define retail banking operations to provide a customer-centric experience by utilizing new concepts and technology.

Further details of the new branch openings and the commencement of business will be announced due course.

Citi CEO Vikram Pandit commented today "Citi is always looking for opportunities to better serve our customers and provide innovative banking experiences. We are investing in new innovation in our retail banking business with a re-designed customer experience in even more convenient locations. Japan is innovative, highly competitive, and with strong customer expectations for service and quality. One of our biggest ongoing opportunities will be to take what we're learning from Japan, and to apply it to the rest of Citi and scale it for other organizations, which will also be a seed for more innovation in the future".

###

Media:
81-3-6270-9848

Citibank Japan Ltd.

As one of Citi's core businesses in Japan, Citibank Japan Ltd. provides banking services through its Retail and Corporate Banking divisions. Citibank Japan is comprised of two business divisions: the Retail Banking division, which provides banking services to a wide range of retail customers and the Corporate Banking division, which is dedicated to institutional clients. As of September 30, 2009, Citibank Japan operates in 35 locations throughout the country.