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**Citigroup (NYSE symbol: C)**

**June 20, 2005**

**CITIGROUP BECOMES GLOBAL SIGNATURE SPONSOR OF  
JUNIOR ACHIEVEMENT'S *BANKS IN ACTION* PROGRAM**

**CITIGROUP FOUNDATION SUPPORTS PROGRAM'S GLOBAL EXPANSION AND  
REDESIGN WITH MORE THAN \$2.7 MILLION GRANT TO JA WORLDWIDE**

Colorado Springs, Colo. and New York • Citigroup and JA Worldwide (Junior Achievement) announced today that the Citigroup Foundation has awarded a grant in excess of \$2.7 million, payable over three years, to JA Worldwide for the redesign and global expansion of the *JA Banks in Action* program. This grant is part of Citigroup and the Citigroup Foundation's 10 year, \$200 million commitment to financial education. In 2004, the Citigroup Foundation awarded more than \$2.4 million to support JA programs in 46 countries and 19 states.

A formal announcement was made today at Citigroup in London during a reception for JA Worldwide board members. At the event, Francesco Vanni d'Archirafi, Citigroup CEO for GTS, and Chip Raymond, President of the Citigroup Foundation, presented David S. Chernow, President and CEO of JA Worldwide, with a check on behalf of the Citigroup Foundation, the largest ongoing global financial sponsor of JA programs.

Reaching more than 26,000 students in 26 countries to date, the *Banks in Action* program teaches young people the principles of the banking industry and exposes them to the challenges of successfully operating a bank in a competitive environment through hands-on classroom activities and local, regional, and national competitions. The redesigned program will be piloted in 18 countries in early 2006 with a full global launch in many new countries, including the United States, scheduled for summer 2006. Updated and redesigned jointly by JA Worldwide and Citigroup, the new version will feature a CD-ROM, classroom materials, curricula, and an online banking simulation. JA Worldwide's goal is to increase student participation in the new program by 25 percent in the first year of implementation.

"The Citigroup Foundation is pleased to extend our relationship with Junior Achievement to become the signature supporter of *Banks in Action*, a program that educates and challenges young people to become better citizens and consumers," said Chip Raymond, President of the Citigroup Foundation. "Inaugurated in coordination with Citibank Argentina, for 9 years, *Banks in Action* has reached beyond borders, languages, and nationalities to inspire students around the world who will become tomorrow's leaders. As part of our commitment to financial education, Citigroup and the Citigroup Foundation strive to support organizations like Junior Achievement, the global leader in business and economic programs for youth, that will educate and empower individuals, entrepreneurs and institutions with the information they need to build their financial lives, attain their goals and strengthen their communities."

"The Citigroup Foundation has been a tremendous supporter of JA's international efforts for many years," said David S. Chernow, President and CEO of JA Worldwide. "Their support of the *Banks in Action* program further demonstrates their commitment to financial education and JA Worldwide's mission of educating and inspiring young people around the world to be more successful in their lives and careers. By redesigning this program, JA Worldwide will be able to reach even more students globally with these important lessons about the importance of banks and the banking industry in their everyday lives."

Recently, Citigroup and the Citigroup Foundation announced a 10-year, \$200 million global financial education commitment, the formation of a new Office of Financial Education and a global initiative designed to encourage its 300,000 employees around the world to devote time to support financial education and other charitable causes. Under the new initiative, employees may take a day off from work to volunteer for non-profit organizations in their communities.

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#### **Citigroup**

Citigroup, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, insurance, securities brokerage, and asset management. Major brand names under Citigroup's trademark red umbrella include Citibank, CitiFinancial, Primerica, Smith Barney, Banamex, and Travelers Life and Annuity. The Citigroup Foundation focuses its grants primarily in three areas: financial education, educating the next generation, and building communities and entrepreneurs. Additional information may be found at [www.citigroup.com](http://www.citigroup.com).

The Citigroup Financial Education Program is a global, company-wide effort to identify, support and implement initiatives that help give individuals, families and communities the tools needed to make sound financial decisions. Citigroup's 10-year, \$200 million global financial education commitment is focused in three areas: Personal Financial Education, Small Business Financial Education, and Institutional Financial Education. Additional information about Citigroup's Financial Education Program, including Foundation guidelines, links and resources, including the Citigroup Financial Education Program Curriculum and Facilitator's Guide may be found at: [www.financialeducation.citigroup.com](http://www.financialeducation.citigroup.com).

#### **JA Worldwide (Junior Achievement)**

JA Worldwide is the world's largest organization dedicated to educating young people about business, economics and entrepreneurship. Through a dedicated volunteer network, JA Worldwide provides in-school and after-school programs for students in grades K-12. JA Worldwide offers educational programs that focus on seven key content areas: business, citizenship, economics, entrepreneurship, ethics/character, financial literacy, and career development. Today, 145 offices reach four million students in the United States, with more than 2.6 million students served by operations in 97 countries worldwide. For more information, visit [www.ja.org](http://www.ja.org).