



For Immediate Release

**Citigroup invites winners of the Management and Economic Simulation Exercise (MESE) Tournament to New York for a study tour
-CEO Charles Prince meets with the team-**

April 5, 2006 - Citigroup invited the high school students who won the **Management and Economic Simulation Exercise** (MESE) Tournament to New York City for a study tour, during which the students met Citigroup CEO, Charles Prince. This year's tournament, sponsored by Citigroup and run in association with Junior Achievement Japan, started in October 2005 and ended with the final contest held at Citigroup Center in Tokyo on March 12, 2006. A team of first year students from Kyoto Saikyo High School won the competition. This is the first year that the team that came in first place was awarded a free trip to New York City. Citigroup also presented cash awards to the teams that came in second through eighth place.

304 teams throughout Japan participated in the MESE Tournament in the 2005 school year.

Citigroup is committed to supporting financial education based on the philosophy that providing financial education can give anyone the opportunity to realize his or her dreams. Supporting MESE is a part of Citigroup's dedication to financial education. Citigroup in Japan has supported the tournament since 1998. In the most recent tournament, Citigroup provided funding for all tournament qualifiers and tournament management, as well as provided grants for traveling expenses and other aspects of the tournament.

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Citigroup's Support for Financial Education

Citigroup is committed to supporting financial education, based on the philosophy that providing financial education can give anyone the opportunity to realize his or her dreams. In April 2004, Citigroup announced that it would provide US \$200 million for financial education worldwide over the next 10 years.

In Japan, rather than simply giving children a knowledge of the role of money, economics and finance, Citigroup supports efforts that give children the power to live; to think about and choose their future careers and design their own lives. Based on this philosophy, Citigroup supports financial education in partnership with Junior Achievement and other educational organizations.

In addition to MESE, Citigroup's support for Junior Achievement includes Student City, which has been incorporated into the curriculum of public elementary schools in Tokyo's Shinagawa Ward since 2003. In this hands-on program, a virtual "city" is created; after students have studied in the classroom, they take turns playing the roles of people working in the city and of consumers. Through this, they learn about how society works and their own relationships with it, get first-hand experience of what money and working signify. Citigroup provides the funding to build the city, opens a Citibank branch in the city and also sends volunteer employees to help.

About MESE (Management and Economic Simulation Exercise)

MESE (Management & Economic Simulation Exercise) is a computer-simulated program, in which teams of students make production and marketing decisions about an imaginary product. During the simulation, students decide on pricing, production amounts, marketing budgets, capital investment and R&D spending. The most successful teams are those that best balance supply and demand at the highest levels of production and price.

About Junior Achievement

Junior Achievement (JA) is an international, private non-profit economic educational organization founded in the United States in 1919. Junior Achievement Japan was established in 1995, and a growing number of schools nationwide are adopting its educational materials. JA provides support to develop the basic qualities in children (the skills to adapt to society voluntarily) to enable them to correctly understand the framework of society and how the economy works and choose their own path in life and design their own futures based on their own correct thinking, no matter how society changes.