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Citibank Japan completes sale-and-leaseback transaction of Citigroup Center

Tokyo – Citibank Japan Ltd. (“Citibank Japan”) today announced that it had completed the sales-lease-back transaction of Citigroup Center, including its land and building, with Morgan Stanley Real Estate Investment GmbH. The sale-and-leaseback was intended to improve the efficiency of the usage of the balance sheet of Citibank Japan, as well as mitigate the risks of holding property assets.

Citibank Japan will continue to reside in the building. The head office of Citibank Japan remains the same and the transaction will not affect Citibank’s customers.

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