



Press Release

April 7, 2008  
Citi Cards Japan Inc.

**Statement Regarding  
Diners Club Cards in Japan**

TOKYO, April 7, 2008 - Citi Cards Japan Inc. ("Citi Cards") confirmed today that it will remain the exclusive franchisee of the Diners Club brand in Japan following the sale by Citi of Diners Club International, the global payments network that licenses the Diners Club brand, to Discover Financial Services, a leading U.S. credit card issuer and electronic payment services company.

Citi Cards will continue to issue Diners Club cards in Japan and manage merchant relationships, while also ensuring that clients continue to receive the same high level of services to which they are accustomed. Diners Club cardholders in Japan, who should continue to use their cards as usual, will maintain all benefits related to their current card programs.

"We welcome the new and exciting opportunity to work with Discover Financial Services, which will further support the top quality services that Diners Club cardholders in Japan enjoy. It will bring new opportunities for product development, technological innovation and enhanced international reach to our clients," said TS Anil, President of Citi Cards Japan Inc.

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Citi Cards Japan Inc. operates the credit card business in Japan for Citigroup, one of the world's largest issuers of credit cards. Citi Cards Japan brings together the strengths of Diners Club, a credit card pioneer in Japan renowned since 1960 for its service and status, and Citi Card, which leverages Citigroup's expertise in global markets to offer a strong suite of products and services for its card members.

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