



**For Immediate Release
Citigroup Inc. (NYSE: C)
May 23, 2008**

Citigroup Preferred Stock, Series F Dividend Declared

NEW YORK – An initial period dividend was declared today on Citigroup's recently issued preferred stock as follows:

– 8.50% Non-Cumulative Preferred Stock, Series F, payable June 16, 2008, to holders of record on June 5, 2008. Holders of depositary receipts, each representing one-thousandth of a full convertible preferred share, will be paid \$.1888888889 for each receipt held.

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Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brand names include Citibank, CitiFinancial, Primerica, Smith Barney, Nikko, and Banamex. Additional information may be found at www.citigroup.com or www.citi.com.

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