



**FOR IMMEDIATE RELEASE**  
**Citigroup Inc. (NYSE: C; TSE: 8710)**  
**May 30, 2008**

**Sim S. Lim named new CEO of Nikko Citigroup Limited**

TOKYO - Nikko Citi Holdings today announced that Sim S. Lim, a long-time Citi executive, will become the new CEO & representative executive officer of Nikko Citigroup Limited, effective June 30, 2008. Mr. Lim will replace Hideo Abe, current CEO & representative executive officer of Nikko Citigroup, who will retire in September after many years of service with the company. Until his retirement, Mr. Abe will remain on the board of directors of Nikko Citigroup as a director.

Nikko Citi Holdings also announced that Shinji Oyama, currently the Co-CEO and a director of Nikko Citigroup, will become a vice chairman, with responsibility for handling key senior-level client relationships across Nikko Citigroup's markets and banking business platform. He will remain on the board of directors of Nikko Citigroup.

Mr. Lim, who started his career with Citi in 1983 in Kuala Lumpur, has held various treasury, sales & trading and banking positions in Citi offices in Tokyo, New York, Riyadh, Singapore and Hong Kong. He currently serves as Citi Country Officer in Hong Kong and as head of Citi's Markets & Banking businesses in Hong Kong and Taiwan.

"I am deeply appreciative of Hideo Abe for his many years of contributions to the franchise and his dedicated leadership of Nikko Citigroup over the past several years. Under the new leadership of Sim Lim, we expect Nikko Citigroup to play an important role as we aim to create Japan's leading comprehensive banking and securities group," said Douglas L. Peterson, Chairman, Representative Director, President & CEO of Nikko Citi Holdings Inc.

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**Media:**  
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81-3-5644-3110

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brands include Citibank, CitiFinancial, Primerica, Smith Barney, Nikko and Banamex. Additional information may be found at [www.citigroup.com](http://www.citigroup.com) or [www.citi.com](http://www.citi.com).

Certain statements in this document are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current

expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in Citigroup's filings with the Securities and Exchange Commission.

## Appointments (as of June 30, 2008)

## Board of Directors

| Name         | New Position   | Current Position  |
|--------------|--|---|
| Sim S. Lim   | Director,<br>Chief Executive Officer &<br>Representative Executive Officer | Citi Country Officer in Hong Kong and head of Citi's Markets & Banking businesses in Hong Kong and Taiwan |
| Shinji Oyama | Vice Chairman and Director   | Director,<br>Co-CEO & Representative Executive Officer  |
| Hideo Abe    | Director   | Director,<br>Chief Executive Officer &<br>Representative Executive Officer                                |