



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C; TSE: 8710)
May 30, 2008

Nikko Citi Holdings Announces Organizational Changes

Tokyo – In order to drive Citi's group-wide strategy in Japan more effectively and to further facilitate group-wide management and operations, Nikko Citi Holdings Inc. today announced the following organizational changes:

- Noriyuki Ogasawara has been appointed as Chief Administrative Officer to head the Corporate Administration Division.
- Naoki Inoue has been appointed as Chief Strategy Officer to head the Strategic Planning Division. He will also assume senior oversight responsibility for Citi's Global Wealth Management businesses in Japan, including Nikko Cordial Securities.
- Anthony P. Della Pietra Jr. has been appointed as Chief Investment Officer to oversee a newly established Investments Division. He will assume senior oversight responsibility for Citi's principal investment and alternative investment businesses in Japan.

Nikko Citi Holdings also announced that Louis J. Royer has been appointed as Chief Compliance Officer, overseeing group-wide compliance. Mr. Royer, a veteran Citi in-house lawyer, most recently served as head of the Corporate Banking legal team of Citibank Japan Ltd. He replaces Tetsuo Matsugaki, who has served as acting Chief Compliance Officer since May 1, 2008 and who will soon take up another senior position within the group.

As announced in a separate press release today, Sim S. Lim will become CEO & representative executive officer of Nikko Citigroup Limited effective as of June 30, 2008. He will also join the board of directors of Nikko Citi Holdings as a non-executive director.

#

Media:
Nikko Citi Holdings
Communications Division
Media Relations
81-3-5644-3110

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brands include Citibank, CitiFinancial, Primerica, Smith Barney, Nikko and Banamex. Additional information may be found at www.citigroup.com or www.citi.com.

Certain statements in this document are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in Citigroup's filings with the Securities and Exchange Commission.

[Appendix]**New Director** (As of June 30, 2008)

Sim S. Lim	Citi Country Officer in Hong Kong and head of Citi's Markets & Banking businesses in Hong Kong and Taiwan
------------	-----------------------------------------------------------------------------------------------------------

New Executive Officer (As of May 30, 2008)

Louis J. Royer	[New] Chief Compliance Officer
	[Previous] Head of Legal-Corporate Banking Department, Legal Division, Citibank Japan

Change of responsibilities (As of May 30, 2008)

Noriyuki Ogasawara	[New] Representative Director and Deputy President, Chief Administrative Officer
	[Previous] Representative Director and Deputy President, Chief Strategic Planning Officer
Naoki Inoue	[New] Representative Director and Deputy President, Chief Strategy Officer
	[Previous] Representative Director and Deputy President, Chief International Planning Officer
Anthony P. Della Pietra Jr.	[New] Deputy President & Chief Investment Officer
	[Previous] Deputy President & Chief Administrative Officer / Chief Legal Officer
Tetsuo Matsugaki	[Previous] Chief Compliance Officer