



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE: C; TSE: 8710)
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Citibank Japan Ltd. Announces Organizational Changes

Tokyo - Citibank Japan Ltd. (hereafter Citibank Japan) announced today that it plans to appoint Robert A. Snell as the Representative Director and President of Citibank Japan effective July 1, 2008. Mr. Snell has served as Representative Director, Deputy President of Citibank Japan since July, 2007 and Head of the Corporate Banking Division since arriving in Japan in January 2005. In his new role, Mr. Snell will continue to serve as Representative Director and Head of the Corporate Banking Division of Citibank Japan. Current Representative Director and President Sunil Kaul has announced his intention to resign from Citibank Japan.

Mr. Snell has 19 years experience with Citi, and brings a wealth of experience and talent to his new position. Prior to coming to Japan, Mr. Snell served as Managing Director and North America Head in the Citi's Global Corporate Bank, covering the consumer and healthcare segments.

Citibank Japan also announced that effective July 1, 2008, Tetsuo Matsugaki plans to join the board of directors of Citibank Japan as Deputy President and Head of the Finance and Planning Division, reporting to Robert Snell. Mr. Matsugaki joined Nikko in 2000 and has served in a variety of senior positions, including General Manager of the Legal Department and Head of the Audit Committee.

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Media:
Citi Japan - Corporate Affairs
81-3-5644-4543

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brands include Citibank, CitiFinancial, Primerica, Smith Barney, Nikko and Banamex. Additional information may be found at www.citigroup.com or www.citi.com.

[Appendix1.]

New President (As of July 1, 2008 (Plan))

Robert A. Snell	[NEW] Representative Director, President and Head of Corporate Banking Division, Citibank Japan Ltd.
	[Previous] Representative Director, Deputy President, Head of Corporate Banking Division, Citibank Japan Ltd.

New Director (As of July 1, 2008 (Plan))

Tetsuo Matsugaki	[New] Director, Deputy President, Head of the Finance & Planning Division, Citibank Japan Ltd.
	[Previous] Chief Compliance Officer, Nikko Citi Holdings Inc.

[Appendix 2.]

Robert Snell

Representative Director & President,
Head of Corporate Banking Division
Citibank Japan Ltd.



Robert Snell serves as Representative Director & President of Citibank Japan Ltd.

Prior to assuming this position on July 1 2008 (planned), Rob served as the Representative Director & Deputy President and Head of Corporate Banking Division of Citibank Japan Ltd. He assumed this position on July 1, 2007.

Previously, Rob served as the Corporate Bank Division Head of Citibank Japan Branches since December 2004. In this role he was responsible for managing all of Citibank's corporate banking businesses in Japan, including the Global Relationship Bank, Capital Markets and Global Transaction Services.

Prior to coming to Japan, Rob led the North American relationship management team within the Corporate and Investment Bank, based in New York, focused on Consumer, Retail and Healthcare companies.

In early 1993, when Citicorp formed a dedicated industry unit focusing on retailing companies in North America, he moved to New York City. In 1989, he joined Citibank's client coverage group in Dallas, Texas.

He received a Bachelor of Science degree in 1984 from Trinity University, and received an MBA from the University of Texas in Austin in 1989.

He is married and has one son.