



**FOR IMMEDIATE RELEASE**  
**Citibank Japan Ltd.**  
**September 8, 2008**

## **Citibank Japan Ltd. Announces Organizational Changes**

**Tokyo** - Citibank Japan Ltd. (hereafter Citibank Japan) announced today that it plans to appoint Darren Buckley as Representative Director and President of Citibank Japan, effective October 1, 2008.

Mr. Buckley currently serves as President and Representative Director, Chief Executive Officer of CFJ K.K., a position he has held since December 2006. Since joining Citi in London in 1992, He has developed a track record of success in managing various Citi businesses and functions in North America, Europe and Asia where he has gained broad experience in Sales, Operations, Risk, Reengineering and Audit. Prior to arriving in Japan in 2004, Mr. Buckley served as the Chief Operating Officer for Citibank in Thailand and the Director of Asia Pacific Consumer Credit Operations.

Robert Snell, currently Representative Director and President of Citibank Japan and Head of the Corporate Banking Division, will be moving to London to assume responsibilities as Head of Citi's Global Subsidiaries Group. Mr. Snell's appointment reflects Citi's ongoing efforts to strengthen its business model to achieve greater client focus and growth, specifically in its network management of the firm's relationship with large global clients. Mr. Snell has significantly contributed to Citibank Japan's success during his three and a half year assignment in Japan and he will continue to be involved with Japan as a portion of his new responsibilities will include Citi's relationships with Japanese subsidiaries in markets around the world.

###

**Media:**  
Citi Japan  
Media Relations  
81-3-5644-4543

As one of Citi's core businesses in Japan, Citibank Japan Ltd. provides banking services through its Retail and Corporate Banking divisions. Citibank Japan is comprised of two business divisions: the Retail Banking division, which provides banking services to a wide range of retail customers and the Corporate Banking division, which is dedicated to institutional clients.

As of March 1, 2008 Citibank Japan operates in 31 locations throughout the country.

**[Appendix1.]**

**New President** (As of October 1, 2008 (Plan))

Darren Buckley	[NEW] Representative Director and President, Citibank Japan Ltd.
	[Previous] President and Representative Director, Chief Executive Officer, CFJ K.K.

## [Appendix 2.]

### **Darren N. Buckley**



Mr. Darren Buckley will be appointed Representative Director and President of Citibank Japan, effective October 1, 2008. He currently serves as President, Representative Director and Chief Executive Officer of CFJ K.K., a position he has held since December 2006. He has also served as a Director of Citi Cards Japan, Inc. since November 2007.

Mr. Buckley arrived in Japan in 2004 where he headed CFJ's Centralized Operations before serving as the Chief Operating Officer from January 2005 until his present appointment.

Prior to his current position, Mr. Buckley served as the Chief Operating Officer for Citibank in Thailand, a position he assumed in 2003 after having served as the Director, Regional Credit Operations for Citi's Asia Pacific Consumer Business since 2001.

Mr. Buckley began his career with PwC in the UK and joined Citi in London in 1992. After assignments in Europe as well as four years in New York, Mr. Buckley moved to Singapore in 1999 as Director of Audit and Risk Review covering the Asia Pacific Consumer Bank.

Mr. Buckley graduated in 1987 from the UK's University of East Anglia with a BSc in Business Finance and Economics. He qualified as a UK Chartered Accountant (ACA) in 1991. In 2008, Mr. Buckley was appointed as an honorary Professor of China's Dalian University of Foreign Languages and of Harbin University.

Mr. Buckley is active in many sports and is married with three children.