

Translation of the Japanese Press Release

October 10, 2008
Nikko Principal Finance Co., Ltd.

Change of Chief Executive Officer

Nikko Principal Finance Co., Ltd. announced today change of Chief Executive Officer as follows:

Change of Position (Scheduled as of October 24, 2008)

Shigehiro Yonemori ※1	[New] Chief Operating Officer
	[Previous] Chief Executive Officer

※1 Retiring from Chief Operating Officer effective as of October 31, 2008

New CEO (Scheduled as of October 24, 2008)

Eiki Shibao ※2	[New] Chief Executive Officer
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※2 Concurrently serving as Managing Director and Representative Director, Citigroup Principal Investments Japan Co., Ltd.

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Media:

Citi Japan
Media Relations
81-3-5644-4543

Eiki Shibao



October, 2008 Chief Executive Officer, Nikko Principal Finance Co., Ltd.

May, 2006 Managing Director and Representative Director, Citigroup Principal Investments Japan Co., Ltd.

April, 2004 Managing Director and Co-Head, Citigroup Principal Investments Japan Limited

April, 2003 Director, Citigroup Commercial Mortgage Asia Limited

March, 2002 Salomon Smith Barney Asia Realty Limited

August, 2000 Credit Suisse First Boston Securities (Japan) Limited

August, 1998 Greenwich NatWest Securities Japan Ltd.

April, 1980 Joined Long-Term Credit Bank of Japan, Limited

1988 Graduated from Cornell University, Law School

March, 1980 Graduated from Waseda University (Faculty of Law)

Date of Birth: April 6, 1956