



FOR IMMEDIATE RELEASE
Nikko Citi Holdings Inc.
October 15, 2008

**Announcement of New Shareholding Structure
For Nikko antfactory K.K.**

Tokyo – Today, Nikko Citi Holdings Inc. (Douglas L. Peterson, Chairman, Representative Director, President and CEO; “Nikko Citi Holdings”) announced that it has signed a definitive agreement with the Norinchukin Bank (Hirofumi Ueno, President and Chief Executive Officer; “Norinchukin”), Mitsubishi Corporation (Yorihiko Kojima, President & Chief Executive Officer), Nikko antfactory K.K. (Kazunori Ozaki, Chairman and CEO; “Nikko antfactory”) and Kazunori Ozaki, Chairman and CEO of Nikko antfactory, that provides for a new shareholding structure for Nikko antfactory.

The company’s voting right percentages expected to be owned by the shareholders after completion of the planned transaction at the end of November, 2008 are: 38% Norinchukin; 34% Kazunori Ozaki, Chairman and CEO and other Nikko antfactory employees, a total of 84, as a group; 19% Mitsubishi Corporation; and 9% Nikko Citi Holdings. Moreover, as of the completion date of the change in shareholding structure, the company’s legal name will be changed from Nikko antfactory K.K. to ant Capital Partners Co., Ltd. (“ant Capital”).

Based on this new alliance among ant Capital’s shareholders, which will continue to include Nikko Citi Holdings, ant Capital aims to establish a prominent position in Japan’s private equity business by broadly investing in domestic and overseas companies.

Reference:

Outline of Nikko antfactory K.K. (as of Sep. 30, 2008)

Trade name: Nikko antfactory K.K.
Representative: Kazunori Ozaki, Chairman & CEO
Shinzo Ono, Executive Deputy President
Location: 1-2-1 Marunouchi, Chiyoda-ku, Tokyo
Incorporation: October 23, 2000
Business: Private equity investments including buyout investments, venture capital investments, and secondary investments, as well as administrative operations of investment funds.
End of fiscal year: December 31
Employees: 99
Capital: 3,819,184,375 yen
Outstanding shares: Common stock: 6,541,800 shares; A-type preference stock: 754,900 shares
Major shareholders: Common stock: Nikko Citi Holdings: 100%

Recent Business Performances (non-consolidated) (1000 yen)

	Operating revenue	Ordinary income	Net income	Total assets	Net assets
Term ended Dec 31 2007 (9 months)	7,237,327	2,863,288	2,603,749	14,920,228	9,992,612

New Company: Outline of ant Capital Partners Co., Ltd. (as of end of November, 2008)

Trade name: ant Capital Partners Co., Ltd.
Representative: Kazunori Ozaki, Chairman & CEO
Shinzo Ono, Executive Deputy President
Location: 1-2-1 Marunouchi, Chiyoda-ku, Tokyo
Incorporation: October 23, 2000
Business: Private equity investments including buyout investments, venture capital investments, and secondary investments, as well as administrative operations of investment funds.
End of fiscal year: December 31
Employees: 99
Major shareholders: Common stock: Norinchukin: 38%, Kazunori Ozaki, Chairman and CEO and other ant Capital employees, a total of 84, as a group: 34%, Mitsubishi Corporation: 19%, Nikko Citi Holdings: 9%

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Media:

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Media Relations
81-3-5644-4543

Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.