



**FOR IMMEDIATE RELEASE**  
**Nikko Citi Holdings Inc.**  
**October 16, 2008**

### **Statement on Today's Media Report**

Today, certain media ran an article that the merger of Nikko Cordial Securities Inc. and Nikko Citigroup Limited will be postponed. The timing of the merger will be announced when determined.

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**Media:**  
Citi Japan  
Media Relations  
81-3-5644-4543

Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.