



**For Immediate Release
Citigroup Inc. (NYSE: C)
October 20, 2008**

Citigroup Declares Dividends

NEW YORK – The Board of Directors of Citigroup (NYSE: C) today declared a quarterly dividend on the company's common stock of 16 cents per share, payable on November 26, 2008, to stockholders of record on November 3, 2008.

The Board also declared dividends on preferred stock as follows:

- 6.5% Non-Cumulative Convertible Preferred Stock, Series T, payable November 17, 2008, to holders of record on November 5, 2008. Holders of depositary receipts, each representing one-thousandth of a full convertible preferred share, will be paid \$.8125 for each receipt held.
- 8.125% Non-Cumulative Preferred Stock, Series AA, payable November 17, 2008, to holders of record on November 5, 2008. Holders of depositary receipts, each representing one-thousandth of a full preferred share, will be paid \$.5078125 for each receipt held.
- 8.40% Fixed Rate/ Floating Rate Non-Cumulative Preferred Stock, Series E, payable October 30, 2008, to holders of record on October 20, 2008. Holders of depositary receipts, each representing one-twenty-fifth of a full preferred share, will be paid \$42.466666667 for each receipt held.
- 8.50% Non-Cumulative Preferred Stock, Series F, payable December 15, 2008, to holders of record on December 5, 2008. Holders of depositary receipts, each representing one-thousandth of a full preferred share, will be paid \$.53125 for each receipt held.

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Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Citi's major brand names include Citibank, CitiFinancial, Primerica, Smith Barney, Banamex, and Nikko. Additional information may be found at www.citigroup.com or www.citi.com.

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