

[Translation]

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Name of Company: Citigroup Inc.
(Code No.: 8710, First Section of the Tokyo Stock
Exchange)

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Purchase of \$ 25 Billion of Preferred Stock, etc. from Citigroup under the TARP Capital
Purchase Program Announced by the U.S. Department of the Treasury

On October 14, 2008, the U.S. Department of the Treasury announced the TARP Capital Purchase Program. Under the program, the U.S. Department of the Treasury will purchase from Citigroup \$25 billion of preferred stock as well as warrants to purchase common stock.