



**FOR IMMEDIATE RELEASE**  
**Nikko Citi Holdings Inc.**  
**December 2, 2008**

### **Regarding Recent Media Reports on Citi in Japan**

The media have recently reported on various market rumors and speculation regarding Citi's presence in Japan. In light of these press reports, Citi would like to take this opportunity to reconfirm its strong commitment to the Japanese market through its franchise in Japan.

Douglas L. Peterson Chairman, Representative Director, President & CEO of Nikko Citi Holdings Inc., said: "Citi has exceptional businesses in Japan and our focus remains on delivering a universal bank model to our customers. In line with this strategy, Citi's core businesses in Japan, including Nikko Cordial Securities and Nikko Citigroup Limited, are not for sale."

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Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.