



**FOR IMMEDIATE RELEASE**  
**Nikko Citi Holdings Inc.**  
**December 9, 2008**

### **Change of Director**

Nikko Citi Holdings Inc. hereby announces the change of Director as follows:

**Retiring Director** (effective as of December 31, 2008)

Shoji Kuwashima	Vice-Chairman and Director
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Please also be noted that Shoji Kuwashima will retire as Chairman and Representative Director of Nikko Citi Business Services Inc. and Outside Director of Nikko Asset Management Co., Ltd. effective as of December 31, 2008.

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**Media:**  
Citi Japan  
Media Relations  
81-3-5644-4543

Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.