



FOR IMMEDIATE RELEASE
Nikko Citi Holdings Inc.
March 09, 2009

**Revision of Non-Consolidated Financial Summary (JGAAP)
for Nikko Cordial Securities Inc.**

Tokyo - Nikko Citi Holdings Inc. hereby announces a revision of Financial summary (JGAAP) for Nikko Cordial Securities Inc. as shown below.

Revised items are indicated in underlined.

Revised Materials

Revised financial summary (JGAAP) for Nikko Cordial Securities Inc.

- 12 Months Ended March 31, 2007 (announced on April 24, 2007)
- 3 Months Ended June 30, 2007 (announced on July 26, 2007)
- 6 Months Ended September 30, 2007 (announced on Oct 29, 2007)
- 9 Months Ended December 31, 2007 (announced on Jan 28, 2008)
- 12 Months Ended March 31, 2008 (announced on April 28, 2008 and revised on May 2, 2008 for Regulatory Capital Adequacy Ratio)
- 3 Months Ended June 30, 2008 (announced on July 28, 2008)
- 6 Months Ended September 30, 2008 (announced on Oct 27, 2008)
- 9 Months Ended December 31, 2008 (announced on Jan 30, 2009)

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Media:

Citi Japan
Media Relations
81-3-5644-4543

Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.

Non-consolidated financial summary (JGAAP) for the year ended March 31, 2007**1. Operating results for the year ended March 31, 2007 P1**

(2) Financial condition

[Before Revision]

(Millions of Yen except percentage)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Mar. 31, 2007	1,230,618	437,786	35.6 %	<u>587.1</u> %
As of Mar. 31, 2006	1,319,130	457,885	34.7 %	557.6 %

[After Revision]

(Millions of Yen except percentage)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Mar. 31, 2007	1,230,618	437,786	35.6 %	<u>587.2</u> %
As of Mar. 31, 2006	1,319,130	457,885	34.7 %	557.6 %

2. Reference Data P9

(5) Capital Adequacy Ratio

[Before Revision]

(Millions of Yen except percentage)

		Mar. 31, 2006	Mar. 31, 2007
Basic items	Total shareholders' equity (A)	426,610	436,743
Supplementary items	Unrealized gain on investment securities	1,274	1,043
	Statutory reserves	744	844
	Allowance for bad debts	138	132
	Sub - total (B)	2,156	2,019
Deductible assets (C)	72,725	83,715	
Net capital (A) + (B) - (C) (D)	356,041	355,047	
Total risk	Market Risk	13,304	4,801
	Credit Risk	14,556	12,963
	Basic Risk	35,987	42,699
	Sub - total (E)	63,848	60,464
Capital adequacy ratio (D) / (E)*100	557.6 %	<u>587.1</u> %	

[After Revision]

(Millions of Yen except percentage)

		Mar. 31, 2006	Mar. 31, 2007
Basic items	Total shareholders' equity (A)	426,610	436,743
Supplementary items	Unrealized gain on investment securities	1,274	1,043
	Statutory reserves	744	844
	Allowance for bad debts	138	132
	Sub - total (B)	2,156	2,019
Deductible assets (C)	72,725	83,715	
Net capital (A) + (B) - (C) (D)	356,041	355,047	
Total risk	Market Risk	13,304	4,801
	Credit Risk	14,556	12,963
	Basic Risk	35,987	42,689
	Sub - total (E)	63,848	60,454
Capital adequacy ratio (D) / (E)*100	557.6 %	<u>587.2</u> %	

Non-consolidated financial summary (JGAAP) for the three months ended June 30, 2007

1. Overall business performance for the three months ended June 30, 2007 P1

(2) Financial condition

[Before Revision] (Millions of Yen, %)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Jun. 30, 2007	1,371,539	410,072	29.9 %	<u>538.6</u> %
As of Jun. 30, 2006	1,505,579	438,747	29.1	611.2
As of Mar. 31, 2007	1,230,618	437,786	35.6	<u>587.1</u>

[After Revision] (Millions of Yen, %)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Jun. 30, 2007	1,371,539	410,072	29.9 %	<u>538.4</u> %
As of Jun. 30, 2006	1,505,579	438,747	29.1	611.2
As of Mar. 31, 2007	1,230,618	437,786	35.6	<u>587.2</u>

2. Reference Data P9

5. Capital Adequacy Ratio

[Before Revision] (Millions of Yen, %)

		Jun. 30, 2006	Jun. 30, 2007	Mar. 31, 2007
Basic items	Capital (A)	437,970	408,891	436,743
Supplementary items	Unrealized gain on investment securities	777	1,180	1,043
	Statutory reserves	771	872	844
	Allowance for bad debts	136	131	132
	Sub - total (B)	1,685	2,184	2,019
Deductible assets (C)	72,971	82,264	83,715	
Net capital (A) + (B) - (C) (D)		366,684	328,811	355,047
Total risk	Market Risk	7,291	4,776	4,801
	Credit Risk	13,547	13,211	12,963
	Basic Risk	39,154	<u>43,060</u>	<u>42,699</u>
	Sub - total (E)	59,994	<u>61,048</u>	<u>60,464</u>
Capital adequacy ratio (D) / (E)*100		611.2 %	<u>538.6</u> %	<u>587.1</u> %

[After Revision] (Millions of Yen, %)

		Jun. 30, 2006	Jun. 30, 2007	Mar. 31, 2007
Basic items	Capital (A)	437,970	408,891	436,743
Supplementary items	Unrealized gain on investment securities	777	1,180	1,043
	Statutory reserves	771	872	844
	Allowance for bad debts	136	131	132
	Sub - total (B)	1,685	2,184	2,019
Deductible assets (C)	72,971	82,264	83,715	
Net capital (A) + (B) - (C) (D)		366,684	328,811	355,047
Total risk	Market Risk	7,291	4,776	4,801
	Credit Risk	13,547	13,211	12,963
	Basic Risk	39,154	<u>43,082</u>	<u>42,689</u>
	Sub - total (E)	59,994	<u>61,070</u>	<u>60,454</u>
Capital adequacy ratio (D) / (E)*100		611.2 %	<u>538.4</u> %	<u>587.2</u> %

Non-consolidated financial summary (JGAAP) for the six months ended September 30, 2007

1. Overall business performance for the six months ended September 30, 2007 P1

(2) Financial condition

[Before Revision]		(Millions of Yen)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Sep. 30, 2007	1,382,417	417,768	30.2 %	<u>554.2</u> %
As of Sep. 30, 2006	1,370,996	448,124	32.7	611.1
As of Mar. 31, 2007	1,230,618	437,786	35.6	<u>587.1</u>

[After Revision]		(Millions of Yen)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
As of Sep. 30, 2007	1,382,417	417,768	30.2 %	<u>554.0</u> %
As of Sep. 30, 2006	1,370,996	448,124	32.7	611.1
As of Mar. 31, 2007	1,230,618	437,786	35.6	<u>587.2</u>

2. Reference Data P9

(5) Capital Adequacy Ratio

[Before Revision]		(Millions of Yen, %)		
		Sep. 30, 2006	Sep. 30, 2007	Mar. 31, 2007
Basic items	Capital (A)	447,500	416,961	436,743
Supplementary items	Unrealized gain on investment securities	624	806	1,043
	Statutory reserves	798	862	844
	Allowance for bad debts	147	147	132
	Sub - total (B)	1,570	1,816	2,019
Deductible assets (C)		79,049	80,333	83,715
Net capital (A) + (B) - (C) (D)		370,020	338,444	355,047
Total risk	Market Risk	6,148	4,358	4,801
	Credit Risk	13,708	12,810	12,963
	Basic Risk	40,692	<u>43,895</u>	<u>42,699</u>
	Sub - total (E)	60,549	<u>61,063</u>	<u>60,464</u>
Capital adequacy ratio (D) / (E)*100		611.1 %	<u>554.2</u> %	<u>587.1</u> %

[After Revision]		(Millions of Yen, %)		
		Sep. 30, 2006	Sep. 30, 2007	Mar. 31, 2007
Basic items	Capital (A)	447,500	416,961	436,743
Supplementary items	Unrealized gain on investment securities	624	806	1,043
	Statutory reserves	798	862	844
	Allowance for bad debts	147	147	132
	Sub - total (B)	1,570	1,816	2,019
Deductible assets (C)		79,049	80,333	83,715
Net capital (A) + (B) - (C) (D)		370,020	338,444	355,047
Total risk	Market Risk	6,148	4,358	4,801
	Credit Risk	13,708	12,810	12,963
	Basic Risk	40,692	<u>43,917</u>	<u>42,689</u>
	Sub - total (E)	60,549	<u>61,085</u>	<u>60,454</u>
Capital adequacy ratio (D) / (E)*100		611.1 %	<u>554.0</u> %	<u>587.2</u> %

Financial summary (JGAAP) as of and for the 9 months ended December 31, 2007**1. Overall business performance for the 9 months ended December 31, 2007 P1**

(2) Financial condition

[Before Revision]

(Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2007 3Q (9 months)	1,533,669	424,813	27.7 %	<u>566.1</u> %
FY2006 3Q (9 months)	1,394,049	430,026	30.8	570.9
FY2006	1,230,618	437,786	35.6	<u>587.1</u>

[After Revision]

(Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2007 3Q (9 months)	1,533,669	424,813	27.7 %	<u>565.9</u> %
FY2006 3Q (9 months)	1,394,049	430,026	30.8	570.9
FY2006	1,230,618	437,786	35.6	<u>587.2</u>

Operating Results and Financial Condition P11**5. Commission, Gain / Loss on Trading**

(5) Regulatory Capital Adequacy Ratio

(Millions of Yen except percentages)

		For 9 months ended	For 9 months ended	For the year ended
		Dec. 31, 2006	Dec. 31, 2007	March 31, 2007
Basic Items	Total Capital (A)	429,327	424,550	436,743
Supplementary items	Unrealized gain on investment securities	699	262	1,043
	Statutory reserve	803	885	844
	Allowance for bad debts	142	74	132
	Sub-total (B)	1,644	1,222	2,019
	Deductible assets (C)	84,273	81,543	83,715
	Net capital (A) + (B) - (C) (D)	346,698	344,229	355,047
Risk total	Market Risk	6,237	4,202	4,801
	Counterparty Risk	12,252	12,573	12,963
	Basic Risk	42,233	<u>44,025</u>	<u>42,699</u>
	Sub-total (E)	60,723	<u>60,801</u>	<u>60,464</u>
	Net capital ratio (D) / (E)*100 (%)	570.9 %	<u>566.1</u> %	<u>587.1</u> %

[After Revision]

(Millions of Yen except percentages)

		Dec. 31, 2006	Dec. 31, 2007	March 31, 2007
Basic Items	Total Capital (A)	429,327	424,550	436,743
Supplementary items	Unrealized gain on investment securities	699	262	1,043
	Statutory reserve	803	885	844
	Allowance for bad debts	142	74	132
	Sub-total (B)	1,644	1,222	2,019
	Deductible assets (C)	84,273	81,543	83,715
	Net capital (A) + (B) - (C) (D)	346,698	344,229	355,047
Risk total	Market Risk	6,237	4,202	4,801
	Counterparty Risk	12,252	12,573	12,963
	Basic Risk	42,233	<u>44,047</u>	<u>42,689</u>
	Sub-total (E)	60,723	<u>60,823</u>	<u>60,454</u>
	Net capital ratio (D) / (E)*100 (%)	570.9 %	<u>565.9</u> %	<u>587.2</u> %

Financial summary (JGAAP) as of and for the year ended March 31, 2008**1. Overall business performance for the year ended March 31, 2008 P1**

(2) Financial condition

[Before Revision]		(Millions of Yen except percentages)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2007	1,523,908	420,600	27.6 %	<u>574.9</u> %
FY2006	1,230,618	437,786	35.6	<u>587.1</u>

[After Revision]		(Millions of Yen except percentages)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2007	1,523,908	420,600	27.6 %	<u>574.6</u> %
FY2006	1,230,618	437,786	35.6	<u>587.2</u>

Operating Results and Financial Condition P11**3. Reference data**

(5) Regulatory Capital Adequacy Ratio

[Before Revision]		(Millions of Yen except percentages)	
		Mar. 31, 2007	Mar. 31, 2008
Basic items	Total capital (A)	436,743	420,600
Supplementary items	Unrealized gain on investment securities	1,043	-
	Statutory reserve	844	900
	Allowance for bad debts	132	55
Sub-total (B)		2,019	955
Deductible assets (C)		83,715	77,659
Net capital (A) + (B) - (C) (D)		355,047	343,895
Risk total	Market Risk	4,801	3,881
	Counterparty Risk	12,963	11,873
	Basic Risk	42,699	44,060
Sub-total (E)		<u>60,464</u>	<u>59,815</u>
Net capital ratio (D) / (E)*100 (%)		<u>587.1</u> %	<u>574.9</u> %

[After Revision]		(Millions of Yen except percentages)	
		Mar. 31, 2007	Mar. 31, 2008
Basic items	Total capital (A)	436,743	420,600
Supplementary items	Unrealized gain on investment securities	1,043	-
	Statutory reserve	844	900
	Allowance for bad debts	132	55
Sub-total (B)		2,019	955
Deductible assets (C)		83,715	77,659
Net capital (A) + (B) - (C) (D)		355,047	343,895
Risk total	Market Risk	4,801	3,881
	Counterparty Risk	12,963	11,873
	Basic Risk	<u>42,689</u>	<u>44,093</u>
Sub-total (E)		<u>60,454</u>	<u>59,848</u>
Net capital ratio (D) / (E)*100 (%)		<u>587.2</u> %	<u>574.6</u> %

Non-Consolidated Financial Summary (JGAAP) 3 Months Ended June 30, 2008**1. Overall business performance for the 3 months ended June 30, 2008 P1**

(2) Financial condition

[Before Revision] (Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 1Q	1,481,896	404,806	27.3 %	<u>580.2</u> %
FY2007	1,523,908	420,600	27.6	<u>574.9</u>

[After Revision] (Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 1Q	1,481,896	404,806	27.3 %	<u>579.9</u> %
FY2007	1,523,908	420,600	27.6	<u>574.6</u>

Operating Results and Financial Condition P10**5. Reference data**

(5) Regulatory Capital Adequacy Ratio

[Before Revision] (Millions of Yen except percentages)

		For the 3 months ended Jun. 30, 2008	For the 3 months ended Mar. 30, 2008
Basic items	Total capital (A)	404,805	420,600
Supplementary items	Unrealized gain on investment securities	0	-
	Statutory reserve	926	900
	Allowance for bad debts	53	55
	Sub-total (B)	979	955
Deductible assets (C)		76,377	77,659
Net capital (A) + (B) - (C) (D)		329,407	343,895
Risk total	Market Risk	4,042	3,881
	Counterparty Risk	10,689	11,873
	Basic Risk	<u>42,035</u>	<u>44,060</u>
	Sub-total (E)	<u>56,767</u>	<u>59,815</u>
Net capital ratio (D) / (E) * 100 (%)		<u>580.2</u> %	<u>574.9</u> %

[After Revision] (Millions of Yen except percentages)

		Jun. 30, 2008	Mar. 30, 2008
Basic items	Total capital (A)	404,805	420,600
Supplementary items	Unrealized gain on investment securities	0	-
	Statutory reserve	926	900
	Allowance for bad debts	53	55
	Sub-total (B)	979	955
Deductible assets (C)		76,377	77,659
Net capital (A) + (B) - (C) (D)		329,407	343,895
Risk total	Market Risk	4,042	3,881
	Counterparty Risk	10,689	11,873
	Basic Risk	<u>42,072</u>	<u>44,093</u>
	Sub-total (E)	<u>56,803</u>	<u>59,848</u>
Net capital ratio (D) / (E) * 100 (%)		<u>579.9</u> %	<u>574.6</u> %

Non-Consolidated Financial Summary (JGAAP) 6 months Ended September 30, 2008**1. Overall business performance for the 6 months ended September 30, 2008 P1**

(2) Financial condition

[Before Revision]		(Millions of Yen except percentages)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 2Q	1,687,707	408,431	24.2 %	<u>558.8</u> %
FY2007	1,523,908	420,600	27.6	<u>574.9</u>

[After Revision]		(Millions of Yen except percentages)		
	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 2Q	1,687,707	408,431	24.2 %	<u>558.4</u> %
FY2007	1,523,908	420,600	27.6	<u>574.6</u>

Operating Results and Financial Condition P10**5. Reference data**

(5) Regulatory Capital Adequacy Ratio

[Before Revision]		(Millions of Yen except percentages)	
		Sep. 30, 2008	Mar. 31, 2008
Basic items	Total capital (A)	408,431	420,600
Supplementary items	Statutory reserve	625	900
	Allowance for bad debts	43	55
	Sub-total (B)	668	955
Deductible assets	(C)	75,530	77,659
Net capital	(A) + (B) - (C) (D)	333,568	343,895
Risk total	Market Risk	3,700	3,881
	Counterparty Risk	14,317	11,873
	Basic Risk	<u>41,672</u>	<u>44,060</u>
	Sub-total (E)	<u>59,690</u>	<u>59,815</u>
Net capital ratio	(D) / (E)*100 (%)	<u>558.8</u> %	<u>574.9</u> %

[After Revision]		(Millions of Yen except percentages)	
		Sep. 30, 2008	Mar. 31, 2008
Basic items	Total capital (A)	408,431	420,600
Supplementary items	Statutory reserve	625	900
	Allowance for bad debts	43	55
	Sub-total (B)	668	955
Deductible assets	(C)	75,530	77,659
Net capital	(A) + (B) - (C) (D)	333,568	343,895
Risk total	Market Risk	3,700	3,881
	Counterparty Risk	14,317	11,873
	Basic Risk	<u>41,708</u>	<u>44,093</u>
	Sub-total (E)	<u>59,726</u>	<u>59,848</u>
Net capital ratio	(D) / (E)*100 (%)	<u>558.4</u> %	<u>574.6</u> %

Non-Consolidated Financial summary (JGAAP) 9 months Ended December 31, 2008**1. Overall business performance for the 9 months ended December 31, 2008 P1**

(2) Financial condition

[Before Revision]

(Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 3Q	1,317,809	396,204	30.1 %	<u>570.4</u> %
FY2007	1,523,908	420,600	27.6	<u>574.9</u>

[After Revision]

(Millions of Yen except percentages)

	Total assets	Net assets	Equity ratio	Capital adequacy ratio
FY2008 3Q	1,317,809	396,204	30.1 %	<u>570.0</u> %
FY2007	1,523,908	420,600	27.6	<u>574.6</u>

Operating Results and Financial Condition P10**5. Reference data**

(5) Regulatory Capital Adequacy Ratio

[Before Revision]

(Millions of Yen except percentages)

		Dec. 31, 2008	Mar. 31, 2008
Basic items	Total capital (A)	396,187	420,600
Supplementary items	Unrealized gain on investment securities	16	—
	Statutory reserve	625	900
	Allowance for bad debts	36	55
	Sub-total (B)	678	955
	Deductible assets (C)	75,948	77,659
	Net capital (A) + (B) - (C) (D)	320,917	343,895
Risk total	Market Risk	3,226	3,881
	Counterparty Risk	12,302	11,873
	Basic Risk	<u>40,726</u>	<u>44,060</u>
	Sub-total (E)	<u>56,255</u>	<u>59,815</u>
	Net capital ratio (D) / (E)*100 (%)	<u>570.4</u> %	<u>574.9</u> %

[After Revision]

(Millions of Yen except percentages)

		Dec. 31, 2008	Mar. 31, 2008
Basic items	Total capital (A)	396,187	420,600
Supplementary items	Unrealized gain on investment securities	16	—
	Statutory reserve	625	900
	Allowance for bad debts	36	55
	Sub-total (B)	678	955
	Deductible assets (C)	75,948	77,659
	Net capital (A) + (B) - (C) (D)	320,917	343,895
Risk total	Market Risk	3,226	3,881
	Counterparty Risk	12,302	11,873
	Basic Risk	<u>40,762</u>	<u>44,093</u>
	Sub-total (E)	<u>56,291</u>	<u>59,848</u>
	Net capital ratio (D) / (E)*100 (%)	<u>570.0</u> %	<u>574.6</u> %