

**FOR IMMEDIATE RELEASE**  
**Nikko Citi Holdings Inc.**  
**Mitsubishi UFJ Trust and Banking Corporation**  
**March 26, 2009**

**Extension of Closing Date for Transfer of Shares of  
NikkoCiti Trust and Banking Corporation**

Nikko Citi Holdings Inc. (Chairman, Representative Director, President and CEO Douglas Peterson) and Mitsubishi UFJ Trust and Banking Corporation (President Kinya Okauchi) announced today that they had agreed to extend the closing date of the transfer of all the shares of NikkoCiti Trust and Banking Corporation ("NikkoCiti Trust"). It was previously announced in a press release dated December 16, 2008 that the transfer was expected to close on or around April 1, 2009, pending regulatory approvals and other closing conditions.

Both companies added that, despite the extension of the closing date, they continue to work together toward the successful completion of the transfer of all the shares of NikkoCiti Trust. The new expected date of closing will be promptly announced upon reaching a decision.

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**Nikko Citi Holdings**

Nikko Citi Holdings, a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Nikko Citi Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group. Its operating subsidiaries include Nikko Cordial Securities Inc., Nikko Citigroup Limited, Nikko Asset Management Co., Ltd. and Nikko Principal Investments Japan Ltd.

**Mitsubishi UFJ Trust and Banking Corporation**

Mitsubishi UFJ Trust and Banking Corporation resulted from the merger of The Mitsubishi Trust and Banking Corporation and UFJ Trust Bank Limited on October 1, 2005. The new organization anticipates customer needs proactively as it moves to establish a reputation as the highest-quality trust bank in Japan, as well as the largest.