

FOR IMMEDIATE RELEASE  
Citibank Japan Ltd.  
June 5, 2009

Revision of Unconsolidated Financial Flash Report (JGAAP)  
for Citibank Japan Ltd.

Tokyo – Citibank Japan Ltd. hereby announces a revision of its Risk Exposures from September 2007 to March 2009, resulting in a restatement of its capital ratios. The correction is summarized below and is followed by the revised sections of the Financial Flash Reports for the same periods.

Citibank Japan takes the issue seriously and apologizes to all parties concerned. Citibank is taking steps to prevent future reoccurrence.

Summary of Correction

(JPY million, %)

	Risk Exposure			Tier 1 ratio			Capital Adequacy Ratio		
	Current	Corrected	Change	Current	Corrected	Change	Current	Corrected	Change
H19.9.	1,842,305	1,889,419	47,114	12.58%	12.26%	-0.32%	12.63%	12.31%	-0.32%
H19.12	1,876,475	1,927,549	51,074	12.87%	12.53%	-0.34%	12.92%	12.58%	-0.34%
H20.3.	1,758,940	1,820,025	61,085	14.58%	14.09%	-0.49%	14.63%	14.13%	-0.50%
H20.6.	1,775,714	1,823,528	47,814	14.70%	14.31%	-0.39%	14.74%	14.35%	-0.39%
H20.9.	1,596,947	1,658,446	61,499	17.00%	16.37%	-0.63%	17.07%	16.44%	-0.63%
H20.12.	1,414,128	1,498,298	84,170	19.72%	18.61%	-1.11%	19.80%	18.68%	-1.12%
H21.3.	1,191,508	1,247,626	56,118	23.98%	22.90%	-1.08%	24.23%	23.14%	-1.09%

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Appendix: Revision of Financial Flash Report (Unconsolidated) <Under Japanese GAAP>

**Fiscal Year Ended March 31, 2009**

(Page 1) 1. Financial Highlights for Fiscal Year ended March 31, 2009

(2) Financial Conditions

**<Before Correction>**

	Total Assets	Total Net Assets	Net Assets Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Fiscal year ended March 31,2009	6,189,258	299,305	4.8	1.22	<u>24.2</u>
Fiscal period ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.6</u>

**<After Correction>**

	Total Assets	Total Net Assets	Net Assets Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Fiscal year ended March 31,2009	6,189,258	299,305	4.8	1.22	<u>23.1</u>
Fiscal period ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.1</u>

(Page 3) I. Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets, and Cash Flow)

Capital adequacy ratio

**<Before Correction>**The capital adequacy ratio (National standards) at the end of the period was 24.2%.**<After Correction>**The capital adequacy ratio (National standards) at the end of the period was 23.1%.

(Page 18) Additional Data for Financial Report (FY2008)

1. Capital Adequacy

( JPY Million, % )

	Before correction	After correction
( 1 ) Capital Adequacy	<u>24.2%</u>	<u>23.1%</u>
Tier ratio	<u>23.9%</u>	<u>22.9%</u>
( 2 ) Tier	285,801	285,801
( 3 ) Tier	2,937	2,937
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	288,739	288,739
( 6 ) Risk Exposure	<u>1,191,508</u>	<u>1,247,626</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>47,660</u>	<u>49,905</u>

**Third Quarter Financial Flash Report for Fiscal Year ending March 31, 2009**

(Page 3) I Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets, and Cash Flow)

Capital adequacy ratio

**<Before Correction>**

The capital adequacy ratio (National standards) at the end of the period was 19.8%.

**<After Correction>**

The capital adequacy ratio (National standards) at the end of the period was 18.6%.

(Page 7) Capital Adequacy

( JPY Million, % )

	<b>Before correction</b>	<b>After correction</b>
( 1 ) Capital Adequacy	<u>19.8%</u>	<u>18.6%</u>
Tier ratio	<u>19.7%</u>	<u>18.6%</u>
( 2 ) Tier	278,906	278,906
( 3 ) Tier	1,107	1,107
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	280,014	280,014
( 6 ) Risk Exposure	<u>1,414,128</u>	<u>1,498,298</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>56,565</u>	<u>59,931</u>

## **Second Quarter Financial Flash Report for Fiscal Year Ending March 31, 2009**

(Page 1) 1. Financial Highlights for six months ended September 30, 2008

(2) Financial Conditions

**<Before Correction>**

	Total Assets	Total Net Assets	Net Assets Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Six Months Ended Sept. 30,2008	6,737,828	282,524	4.1	1.15	<u>17.0</u>
Fiscal year ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.6</u>

**<After Correction>**

	Total Assets	Total Net Assets	Net Assets Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Six Months Ended Sept. 30,2008	6,737,828	282,524	4.1	1.15	<u>16.4</u>
Fiscal year ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.1</u>

(Page 3) Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets, and Cash Flow)

Capital adequacy ratio

**<Before Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 17.0%.

**<After Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 16.4%.

(Page 19) Additional Data for Interim Financial Report (FY2008)

1. Capital Adequacy

( JPY Million, % )

	Before correction	After correction
( 1 ) Capital Adequacy	<u>17.0%</u>	<u>16.4%</u>
Tier ratio	<u>17.0%</u>	<u>16.3%</u>
( 2 ) Tier	271,575	271,575
( 3 ) Tier	1,107	1,107
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	272,682	272,682
( 6 ) Risk Exposure	<u>1,596,947</u>	<u>1,658,446</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>63,877</u>	<u>66,337</u>

## **Financial Information for the three months ended June 30, 2008**

### **(Page 3) I Results of Operation**

#### **(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets)**

##### Capital adequacy ratio

##### **<Before Correction>**

The capital adequacy ratio (National standards) at the end of the period was 14.7%. Capital Adequacy Ratio (National Standards) has been calculated based on “the standards for Capital Adequacy Ratio Pursuant to Article 14-2 of the Banking Law (Financial Services Agency Ordinance Announcement No. 19, 2006).

##### **<After Correction>**

The capital adequacy ratio (National standards) at the end of the period was 14.3%. Capital Adequacy Ratio (National Standards) has been calculated based on “the standards for Capital Adequacy Ratio Pursuant to Article 14-2 of the Banking Law (Financial Services Agency Ordinance Announcement No. 19, 2006).

### **(Page 7) Capital Adequacy**

( JPY Million, % )

	<b>Before correction</b>	<b>After correction</b>
( 1 ) Capital Adequacy	<u>14.7%</u>	<u>14.3%</u>
Tier ratio	<u>14.7%</u>	<u>14.3%</u>
( 2 ) Tier	261,079	261,079
( 3 ) Tier	710	710
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	261,789	261,789
( 6 ) Risk Exposure	<u>1,775,714</u>	<u>1,823,528</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>71,028</u>	<u>72,941</u>

**Financial Flash Report for Fiscal Year Ending March 31, 2008**

(Page 1) 1. Financial Highlights for Fiscal Year ended March 31, 2008

(2) Financial Conditions

**<Before Correction>**

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Fiscal year ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.6</u>
Fiscal year ended March 31,2007					

**<After Correction>**

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Fiscal year ended March 31,2008	6,482,334	271,248	4.1	1.11	<u>14.1</u>
Fiscal year ended March 31,2007					

(Page 3) I Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets, and Cash Flow)

Capital adequacy ratio

**<Before Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 14.6%.

**<After Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 14.1%.

(Page 19) Additional Data for fiscal year ended March 31, 2008 Financial Report (FY2008)

1. Capital Adequacy

( JPY Million, % )

	Before correction	After correction
( 1 ) Capital Adequacy	<u>14.6%</u>	<u>14.1%</u>
Tier ratio	<u>14.6%</u>	<u>14.0%</u>
( 2 ) Tier	256,563	256,563
( 3 ) Tier	710	710
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	257,273	257,273
( 6 ) Risk Exposure	<u>1,758,940</u>	<u>1,820,025</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>70,357</u>	<u>72,801</u>

**Financial Information for the six months ended December 31, 2007**

(Page 1) Financial Highlights for six months ended December 31, 2007

(2) Financial Conditions

<Before Correction>

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Six Months Ended Dec.31,2007	6,528,781	255,735	3.9	1.04	<u>12.9</u>
Nine Months Ended Dec.31,2006	-	-	-	-	-
Fiscal year ended March 31,2007	-	-	-	-	-

<After Correction>

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Six Months Ended Dec.31,2007	6,528,781	255,735	3.9	1.04	<u>12.5</u>
Nine Months Ended Dec.31,2006	-	-	-	-	-
Fiscal year ended March 31,2007	-	-	-	-	-

(Page 3) I Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets)

Capital adequacy ratio

<Before Correction>

The capital adequacy ratio (National standards) at the end of the period under review was 12.9%.

<After Correction>

The capital adequacy ratio (National standards) at the end of the period under review was 12.5%.

(Page 7) Capital Adequacy

( JPY Million, % )

	Before correction	After correction
( 1 ) Capital Adequacy	<u>12.9%</u>	<u>12.5%</u>
Tier ratio	<u>12.9%</u>	<u>12.5%</u>
( 2 ) Tier	241,651	241,651
( 3 ) Tier	914	914
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	242,565	242,565
( 6 ) Risk Exposure	<u>1,876,475</u>	<u>1,927,549</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>75,059</u>	<u>77,101</u>

**Interim Financial Flash Report for Fiscal Year Ending March 31, 2008**

(Page 1) 1. Financial Highlights for three months ended September 30, 2007

(2) Financial Conditions

**<Before Correction>**

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Net Assets per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	%
Three Months Ended Sept. 30,2007	6,046,914	246,238	4.0	1.00	<u>12.6</u>
Six Months Ended Sept. 30,2006	-	-	-	-	-
Fiscal year ended March 31,2007	-	-	-	-	-

**<After Correction>**

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Total Assets per Share	Net per Share	Stand-alone Capital Adequacy Ratio
	Million Yen	Million Yen	%	Yen	Yen	%
Three Months Ended Sept. 30,2007	6,046,914	246,238	4.0	1.00		<u>12.3</u>
Six Months Ended Sept. 30,2006	-	-	-	-	-	-
Fiscal year ended March 31,2007	-	-	-	-	-	-

(Page 3) Results of Operation

(2) Analysis on Financial Conditions (Analysis on Assets, Debts, net Assets, and Cash Flow)

Capital adequacy ratio

**<Before Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 12.6%.

**<After Correction>**

The capital adequacy ratio (National standards) at the end of the period under review was 12.3%.

(Page 16) Additional Data for Interim Financial Report (FY2008)

1. Capital Adequacy

( JPY Million, % )

	Before correction	After correction
( 1 ) Capital Adequacy	<u>12.6%</u>	<u>12.3%</u>
Tier ratio	<u>12.5%</u>	<u>12.2%</u>
( 2 ) Tier	231,831	231,831
( 3 ) Tier	914	914
( 4 ) Deductible item		
( 5 ) Capital ( 2 ) + ( 3 ) + ( 4 )	232,746	232,746
( 6 ) Risk Exposure	<u>1,842,305</u>	<u>1,889,419</u>
( 7 ) Minimum Required capital ( 6 ) × 4 %	<u>73,692</u>	<u>75,576</u>