



**For Immediate Release
Citigroup Inc. (NYSE: C)
June 16, 2009**

**Citi Confirms June 16, 2009 Record Date for
Preferred Proxy Statement**

New York—As previously announced, Citi confirms that June 16, 2009 is the record date for determining holders of publicly held convertible and non-convertible preferred stock and common stock that are entitled to vote on the matters covered by the preferred proxy statement. The preferred proxy statement proposes, among other things, certain modifications to the rights of Citi's preferred stock and an increase in the number of shares of preferred stock that Citi is authorized to issue from 30 million to 2 billion.

The June 16 record date is only relevant for voting purposes for the preferred stock amendments. All holders of publicly outstanding preferred stock and trust preferred securities (subject to certain limitations set forth in Citi's filings with the U.S. Securities and Exchange Commission) are eligible to participate in the public exchange offers during the exchange offer period.

A current timeline for Citi's exchange offers can be found at <http://www.citigroup.com/citi/fin/>.

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Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through its two operating units, Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

In connection with the exchange offers, Citi has filed a Registration Statement on Form S-4 that contains a prospectus and related exchange offer materials with the Securities and Exchange Commission (the "SEC") on June 10, 2009. This registration statement has not yet become effective. Citi will mail the prospectus to the holders of its series of convertible and non-convertible public preferred stock and TruPs and E-TruPs that may be eligible to participate in the exchange offer. Holders of these series of preferred stock, TruPs and E-TruPs are urged to read the prospectus and related exchange offer materials because they contain important information.

In connection with the solicitation of proxies for the proposed amendments to its certificate of incorporation, Citi has filed preliminary proxy statements with the SEC. The definitive proxy statements and accompanying proxy cards will be mailed to stockholders of Citi. Investors and security holders of Citi are urged to read the proxy statements and other relevant materials as they become available because they will contain important information.

Citi and its directors and executive officers and other persons may be deemed to be participants in the solicitation of proxies in respect of the proposed amendments to its certificate of incorporation and the certificates of designations of its public preferred stock. Information regarding Citi's directors and executive officers is available in its Annual Report on Form 10-K for the year ended December 31, 2008, which was filed with the SEC on February 27, 2009, and its definitive proxy statement for its 2009 annual meeting of shareholders, which was filed with the SEC on March 19, 2009. The proxy statements contain additional information regarding the participants in the proxy solicitations and a description of their direct and indirect interests, by security holdings or otherwise.

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