

NEWS RELEASE

Nikko Citigroup Limited Announces Personnel Changes

TOKYO, August 24, 2009 – Nikko Citigroup Limited today announced personnel changes, effective September 30, 2009. All changes are indicated in the appendices.

In addition, as announced in a separate press release by Nikko Citi Holdings Inc. today, the company will be renamed Citigroup Global Markets Japan Inc. (Japanese: シティグループ証券株式会社), effective October 1, 2009.

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Media:

Media Contacts: 81-3-6270-5130

[Appendix 1]

Citigroup Global Markets Japan Inc.

Changes in Board of Directors (As of September 30, 2009)

Douglas L. Peterson	[New] Chairman and Director
	[Current] Director
Michimasa Naka	[New Appointment]
Akiko Yamahara	[New Appointment]

Changes in Executive Committee (As of September 30, 2009)

Akiko Yamahara	[New] General Counsel & Chief Internal Control Officer
	[Current] General Counsel
Bruce Wu	[New] Head of Capital Markets Origination
	[Current] Co-Head of Capital Markets Origination
Katsushi Yanase	[New] Head of Global Banking
	[Current] Co-Head of Global Banking

Nikko Citigroup Limited

Retiring Directors (As of September 30, 2009)

Kazuyoshi Kimura	[Current] Chairman and Director
Noriyuki Ogasawara	[Current] Director

Retiring Executive Committee Members (As of September 30, 2009)

Masuo Fukuda	[Current] Co-Head of Global Banking
Taro Hayashi	[Current] Co-Head of Capital Markets Origination

[Appendix 2]

Corporate Information (As of October 1, 2009 unless otherwise specified)

Corporate Name	Japanese: シティグループ証券株式会社 English: Citigroup Global Markets Japan Inc.												
Address	Shin Marunouchi Building 5-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-6520												
Paid-in Capital	JPY192.9 billion (as of June 30, 2009)												
Businesses	Investment Banking, Sales & Trading, Research												
Board of Directors	<table> <tr> <td>Douglas L. Peterson</td> <td>Chairman and Director</td> </tr> <tr> <td>Shinji Oyama</td> <td>Vice Chairman and Director</td> </tr> <tr> <td>Sim S. Lim</td> <td>Representative Director, President & Chief Executive Officer</td> </tr> <tr> <td>Naoki Inoue</td> <td>Director</td> </tr> <tr> <td>Michimasa Naka</td> <td>Director</td> </tr> <tr> <td>Akiko Yamahara</td> <td>Director</td> </tr> </table>	Douglas L. Peterson	Chairman and Director	Shinji Oyama	Vice Chairman and Director	Sim S. Lim	Representative Director, President & Chief Executive Officer	Naoki Inoue	Director	Michimasa Naka	Director	Akiko Yamahara	Director
Douglas L. Peterson	Chairman and Director												
Shinji Oyama	Vice Chairman and Director												
Sim S. Lim	Representative Director, President & Chief Executive Officer												
Naoki Inoue	Director												
Michimasa Naka	Director												
Akiko Yamahara	Director												

Executive Committee (As of October 1, 2009)

Sim S. Lim	President & Chief Executive Officer
Shinji Oyama	Vice Chairman
Akiko Yamahara	General Counsel & Chief Internal Control Officer
Michimasa Naka	Head of Global Investor Sales
Brian Mccappin	Head of Global Markets
Bruce Wu	Head of Capital Markets Origination
Katsushi Yanase	Head of Global Banking
Hisanori Shimoi	Head of Citi Investment Research & Analysis
Alison Birch	Head of Finance
Noriko Hill	Head of Operations
Yutaka Nakashima	Head of Human Resources
Venkat Iyer	Chief Administrative Officer
Harutaka Kajiwara	Chief Compliance Officer
Tsukasa Nakao	Chief Risk Management Officer
Susumu Ikehara	Chief Information Officer