

For Immediate Release
Citibank Japan Ltd.

**Citibank Japan Ltd. Announces Opening of
First Smart Banking Branches in Citi's Global Network**

April 9, 2010, Tokyo, Japan – Citibank Japan Ltd. (hereafter Citibank Japan) today announced that it will open on April 12, 2010, two new state of the art retail banking branches in Nihonbashi and the Marunouchi area, both within walking distance of Tokyo station.

Citi believes Japan is a key market for investment in innovation, and these new retail banking branches are the first full-service *Smart Banking* branches in Citi's global network. The concept of *Smart Banking*, which was created and developed in Japan, is designed around the customer and gives them customized solutions -- products, services and information -- where, how and when they want them. The concept reflects Citi's priority focus globally on customer-centric innovation.

Citibank Japan is planning to open a number of new *Smart Banking* branches within the next twelve months, bringing the total number of retail banking branches across the country to 35. Through the introduction of *Smart Banking* branches, Citibank Japan aims to provide a new style of retail banking in the Japanese market. Customers will have the choice of using the branches' state-of-the-art technology, such as interactive touch panels and video-conferencing, or receiving full-service banking from branch staff in the private consulting rooms.

Key In-branch Technology & Services:

- The "**Citi Interactive Media Wall**" is a large 2.8m by 4.3m interactive, touch panel style multi-media wall, located within the branch, displaying the latest financial data, domestic and foreign news. Customers can also interact with the wall to browse through information that is of interest to them. There is also a Media Wall facing the street, displaying similar information which is sure to attract the attention of passers-by.
- The "**Citi Service Browser**" is a large touch-screen device that helps customers more simply and easily obtain information on Citibank's products, services and analysts' report summaries via a large display panel. The intention is to negate the need for printed materials and hence, fulfil our "eco-branch" objectives.
- The "**Citi Work Bench**". By operating touch panel screens, customers can open a bank account, apply for a credit card issued by Citi Cards Japan, Inc. and complete various transactional services. The device also provides the ability to review and confirm details of deposit account and transaction history. Citi Work Bench allows customers to complete their daily banking needs on their own, assisted by branch staff, or through videoconferencing service.
- The "**Citi 360 Station**" unites the information and touch functionality offered by the "Citi Service Browser" with the functionality of the Citi ATM. In addition, customers can obtain help or support through videoconference at any time, 24 hours a day (for "Citi 360 stations" located outside Nihonbashi branch only).

- **“Citi Consulting Room”** is a fully private room where the functionality of the "Citi Workbench" can be used in a personal space. Customers can talk directly with a Citibank staff or receive expert consultation through the videoconferencing system.
- The Nihonbashi branch also features a large 318 m² Citigold Premium Center on the second floor, where Citigold and Citigold Premium customers can access the highest standard of wealth management services through Citibank’s dedicated and experienced team of financial professionals.

Since 2008, Citibank Japan and Citi’s Growth Ventures & Innovation team have worked in partnership to conduct extensive consumer research and have collaborated to create a new way of retail banking, driven by customers’ current and future needs. Smart Banking will enable Citibank to extend its customer reach and grow the banking franchise in Japan.

Citibank Japan Representative Director, President & CEO Darren Buckley commented “We are confident that the opening of our new branches will represent the start of an exciting new way of consumer banking for our customers in Japan. Citibank strives to be the most client-centric and innovative company in our industry and we are continuously looking for new and better ways to serve our customers.”

In making its announcement, Citibank said that it continues to view Japan as a key market. The bank will accelerate growth plans in its retail and corporate banking businesses in Japan, while ensuring appropriate local governance.

See Appendix

From April 12, photos of the branches are available for download at www.citibank.co.jp/ja/smart/newsupdate/press/photo/index.html

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For more information
Citi Corporate Affairs
Tel: 6270-9848

Citibank Japan Ltd.

As one of Citi's core businesses in Japan, Citibank Japan Ltd. provides banking services through its Retail and Corporate Banking divisions. Citibank Japan is comprised of two business divisions: the Retail Banking division, which provides banking services to a wide range of retail customers and the Corporate Banking division, which is dedicated to institutional clients. As of April 12, 2010, Citibank Japan will operate in 32 locations throughout the country.

Citibank Japan Nihonbashi Branch

Branch Name	Citibank Japan Nihonbashi Branch
Address	Nihonbashi Kato Building 2-1-14 Nihonbashi, Chuo-ku. Tokyo
Branch Opening day	April 12, 2010
Business Hours	Mon.-Fri. : 9:00-20:00 Saturday, Sunday, Holiday (except Jan.1) : 10:00-17:00
Branch Manager	Takeshi Shiroichi
Employees	14
Floor Space	Approximately 930.32 m2 (total of both 1st and 2nd floor)
Citi Media Wall	Outside branch 1, Interactive Media Wall inside branch 1
Citi Service Browser	Four
Citi Work Bench	Seven terminals
Citi 360 Station	Three inside the branch, two outside the branch (24hour access)
Citi Consulting Room	Three
Citigold Premium Center	Exclusive lounge on second floor (318 m2) with: Eight Consultation Rooms One consulting room exclusive for credit card *Citibank Premium Center at Maru Building was closed and relocated to the Nihonbashi branch as of April 12th

Tokyo Ekimae Branch (Marunouchi)

Branch Name	Citibank Japan Tokyo Ekimae Branch
Address	Nihon Kogyo Club Kaikan 1F 1-4-6 Marunouchi, Chiyoda-ku. Tokyo
Branch Opening day	April 12, 2010
Business Hours	Mon.-Fri. : 9:00-20:00 Saturday : 10:00-17:00 Closed on Sunday and Holidays Closed from December 31 to January 3
Branch Manager	Keiko Oyanagi
Employees	13
Floor Space	Approximately 200.81 m2
Citi Media Wall	Outside branch 1, Interactive Media Wall inside branch 1
Citi Service Browser	Two
Citi Work Bench	Seven terminals
Citi 360 Station	Two inside the branch
Citi Consulting Room	Two

Citibank Japan Ltd.

Company Name	Citibank Japan Ltd.
Head Office Address	Citigroup Center, 3-14 Higashi-Shinagawa 2-chome, Shinagawa-ku, Tokyo 140-8639
Executive Directors *	Darren Buckley Representative Director, President & CEO Marc Merlino Deputy President, Head of Corporate Banking Division Tetsuo Matsugaki Deputy President, Chief Administrative Officer Dennis Hussey Director and Head of Retail Banking Division
Total net assets **	JPY 310.5 billion
Capital **	JPY 123.1 billion
Capital adequacy ratio**	26.8%
Employees**	1,571
Branches	32 branches and sub-branches as of April 12, 2010, including Nihonbashi and Tokyo Ekimae new branches (Ohtemachi Branch, Ginza Branch, Ikebukuro Branch, Shinjuku Higashiguchi Branch, Shinjuku Minamiguchi Branch, Shibuya Branch, Akasaka Branch, Aoyama Branch, Hiroo Branch, Jiyugaoka Mini Branch, Seijo Mini Branch, Gotanda Branch, Tachikawa Branch, Kichijoji Mini Branch, Yokohama Branch, Fujisawa Mini Branch, Makuhari Branch, Urawa Branch, Chiba Branch, Aobadai Mini Branch, Shinsaibashi Branch, Umeda Branch, Osaka Ekimae Branch, Kobe Branch, Kyoto Branch, Ashiya Branch, Sapporo Branch, Nagoya Branch, Nagoya Station Mini Branch, Fukuoka Branch, Nihonbashi Branch, Tokyo Ekimae Branch)
Shareholders	100%-owned indirect subsidiary of Citigroup Inc.
"Smart Banking" website	http://www.citibank.co.jp/ja/smart (from April 12, 2010)

Note:

* Please refer to the Citibank Japan HP for more details at <http://www.citibank.co.jp>

** As of December 31, 2009