



Press Release

**Changes in Board of Directors of
Citigroup Japan Holdings Corp. and Citigroup Global Markets Japan Inc.**

Tokyo, January 10, 2012 - Citigroup Japan Holdings Corp. and Citigroup Global Markets Japan Inc. today announced the following changes in the Board of Directors effective January 10, 2012 (unless otherwise stated):

Appointments

Shuntaro Higashi	[New] Representative Director, President & CEO Citigroup Japan Holdings Corp.* Representative Director, Chairman, President & CEO Citigroup Global Markets Japan Inc.* (<i>Previously announced</i>)
	[Previous] Director and Chairman Citigroup Global Markets Japan Inc.
David Ratliff	[New] Director (non-Executive) Citigroup Global Markets Japan Inc.*
	[Previous] Head of Investor Sales and Relationship Management Citi, Asia Pacific

* The appointments of Shuntaro Higashi as Representative Director, President & CEO of Citigroup Japan Holdings Corp., as well as Representative Director, Chairman, President & CEO of Citigroup Global Markets Japan Inc., and David Ratliff as Director of Citigroup Global Markets Japan Inc. are on an interim basis.

Retiring Members of the Board of Directors

Darren Buckley	Representative Director, President & CEO Citigroup Japan Holdings Corp. Director (non-Executive) Citigroup Global Markets Japan Inc.
Brian Mccappin	Representative Director, President & CEO Citigroup Global Markets Japan Inc. <i>(Previously announced)</i> Director (non-Executive) Citigroup Japan Holdings Corp.
Mark Hart	Director Citigroup Japan Holdings Corp. <i>(Effective January 16, 2012)</i>

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Media Inquiry
Citi, Corporate Affairs
03-6270-9848

[Appendix]
Complete list of Board of Directors of Citigroup Japan Holdings Corp. and Citigroup Global Markets Japan Inc. as of January 10, 2012.

[Appendix]

List of Board of Directors of Citigroup Japan Holdings Corp.

Shuntaro Higashi	Representative Director, President & CEO,
Naoki Inoue	Representative Director and Deputy President
Mark Hart	Director (<i>Retiring January 16, 2012</i>)
Anuratna Chadha	Director
Koichi Tanaka	Director

List of Board of Directors of Citigroup Global Markets Japan Inc.

Shuntaro Higashi	Representative Director, Chairman, President & CEO
Tsutomu Fujita	Director and Vice Chairman
Yuichi Jimbo	Director and Deputy President
David Ratliff	Director (non-Executive)
Akiko Yamahara	Director (non-Executive)