



Press Release

Changes in Board of Directors of Citibank Japan Ltd.

Tokyo, January 10, 2012 – Citibank Japan Ltd. today announced the following changes in the Board of Directors, effective January 10, 2012:

Appointments

Masatsugu Nagato	[New] Director, Chairman Citibank Japan Ltd. *
	[Previous] Director, Vice Chairman Citibank Japan Ltd.
Peter B. Eliot	[New] Representative Director, President & CEO Citibank Japan Ltd. * (<i>Previously announced</i>)
	[Previous] Country Head and Citi Country Officer Citi Thailand
Anthony P. Della Pietra, Jr.	[New] Director, Chief Operating Officer Citibank Japan Ltd. (<i>Previously announced</i>)
	[Previous] General Counsel Citi Asia Pacific
Naoki Inoue	[New] Director, Chief Strategy & Planning Officer Citibank Japan Ltd. (<i>Previously announced</i>)
	[Current] Representative Director and Deputy President Chief Strategy Officer, Chief Investment Officer and Chief Planning Officer Citigroup Japan Holdings Corp.**

* The appointments of Masatsugu Nagato as Chairman and Peter Eliot as Representative Director, President & CEO are on an interim basis.

** Naoki Inoue will continue to serve current roles.

Retiring Members of the Board of Directors

Darren Buckley	Representative Director, President & CEO Citibank Japan Ltd. <i>(Previously announced)</i>
Tetsuo Matsugaki	Director and Deputy President, Chief Administrative Officer Citibank Japan Ltd. ***
Dennis Hussey	Director, Head of Retail Banking Division Citibank Japan Ltd. ***

*** Tetsuo Matsugaki and Dennis Hussey will continue to serve as Executive Officers of Citibank Japan Ltd.

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Media Inquiry
Citi, Corporate Affairs
03-6270-9848

[Appendix]
Complete list of Board of Directors of Citibank Japan Ltd. as of January 10, 2012.

Complete list of Executive Officers of Citibank Japan Ltd. as of January 10, 2012.

[Appendix]

List of Board of Directors of Citibank Japan Ltd. as of January 10, 2012

Masatsugu Nagato	Director and Chairman
Junichi Maruyama	Director and Vice Chairman
Peter B. Eliot	Representative Director, President & CEO
Marc Merlino	Representative Director, Deputy President
Anthony P. Della Pietra, Jr.	Director
Naoki Inoue	Director
Yukio Yoshimura	Director
Mark Hart	Director
Vikram Subrahmanyam	Director

List of Executive Officers of Citibank Japan Ltd. as of January 10, 2012

Peter B. Eliot	CEO
Marc Merlino	Head of Corporate Banking Division
Anthony P. Della Pietra	Chief Operating Officer
Naoki Inoue	Chief Strategy & Planning Officer, Head of Business Strategy & Planning Division
Dennis Hussey	Head of Retail Banking Division
Tetsuo Matsugaki	Co-Head of Business Strategy & Planning Division
Nelson Thackery	Head of Corporate Treasury Division
Caleb Hunt	Head of Marketing Division
Yoshito Hirata	Head of Legal Division
Koichi Tanaka	Head of Compliance Division
Masahiko Sawairi	Head of Control & Emerging Risk Division
Kazuhiro Tanimoto	Chief Risk Officer
Ichiro Nakauchi	Co-Head of Operations & Technology Division
Shinri Isaka	Co-Head of Operations & Technology Division
Moira Lynam	Head of Human Resources Division
Yuichi Ito	Chief Auditor
Hiroaki Nigo	Deputy Head of Business Strategy & Planning Division and Head of Management Coordination Unit