



Press Release

### Change in Board of Directors of Citibank Japan Ltd.

Tokyo, February 3, 2012 – Citibank Japan Ltd. today announced the following change in its Board of Directors, effective today:

#### Appointments

Shirish Apte	[New] Director (Non-Executive), Citibank Japan Ltd.
	[Current]* Chairman, Citi Asia Pacific Banking Vice President, Citigroup Inc.

\* Shirish Apte will continue to serve in his current role.

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Media Inquiry  
Citi, Corporate Affairs  
03-6270-9848

[Appendix]  
Bio of Shirish Apte

[Appendix]

**Shirish Apte**

**Chairman,  
Asia Pacific Banking  
Citi**

**Vice President,  
Citigroup Inc.**

**Director (Non-Executive),  
Citibank Japan Ltd.**



Shirish Apte was appointed Director (Non-Executive) of Citibank Japan Ltd., effective February 3, 2012. He currently serves as Chairman of Asia Pacific Banking for Citi and is a Vice President of Citigroup Inc. He assumed his current position in January 2012 after serving as CEO for Citi Asia Pacific. He is a member of Citi's Business Development Committee and the Senior Advisory Group.

Previously, Mr. Apte was CEO of Citi's Central & Eastern Europe Region and prior to that he was CEO for Central & Eastern Europe, Middle East and Africa (CEEMEA), Citi Markets and Banking.

Mr. Apte has more than 30 years experience with Citi, starting as Relationship Manager with Citibank India. He held various assignments in Corporate Banking, Risk Management and Corporate Finance Investment Banking before becoming Markets & Banking Head in India. Mr. Apte moved to London in 1993 as senior Risk Manager for the group before becoming Corporate Finance Head for CEEMEA, including India. In 1997, he moved to Poland as President and Country Manager for Citibank Poland. In 2000 Mr. Apte was responsible for Citi acquiring Bank Handlowy following which he became Deputy President and Chief Operating Officer for Citibank Handlowy. In this role, he oversaw the merger and integration of Citibank and Bank Handlowy from 2000 to 2003.

Mr. Apte is a Chartered Accountant from the Institute of Chartered Accountants in England and has an MBA from London Business School. He is Citi's Senior Statesman at the London Business School.